

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Optimal asset allocation at regular intervals.  
Aims to capture the optimum mix between Equity and Debt across market cycles.  
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.  
Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 2 Years and 2 months (Managing since December 30, 2021)

**Fund Manager (Equity):** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 2 Years and 2 months (managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 2 Years and 2 months (Managing since December 30, 2021)



## Scheme Details

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D) D - Default

**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on February 29, 2024**

(Rs. in Cr.): 691.83

**Monthly AUM as on February 29, 2024**

(Rs. in Cr.): 695.47

**Total Expense Ratio<sup>1</sup> as on Feb 29, 2024:** Regular Plan: 2.32%  
Direct Plan: 0.61%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2a</sup>	7.31% <sup>3</sup>
Macaulay Duration <sup>1</sup>	2.25 years <sup>3</sup>
Modified Duration <sup>1</sup>	2.17 <sup>3</sup>
Residual Maturity <sup>1</sup>	2.86 years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	2.80
As on (Date)	Feb 29, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component



## NAV as on Feb 29, 2024:

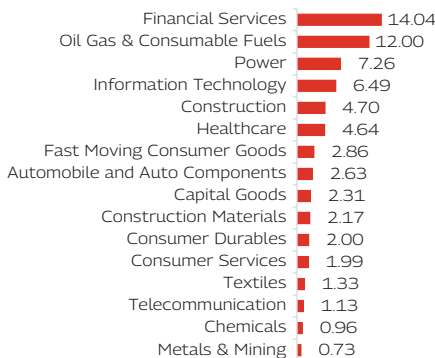
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.9563	13.4856
Growth	12.9563	13.4856

## Portfolio (• Top Ten Holdings - Issuer wise) as on February 29, 2024

Company / Issuer	% of Net Assets <sup>5</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>5</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>	<b>2.63</b>		• Tata Consultancy Services Ltd.		2.96	
Tata Motors Ltd.	1.73		Wipro Ltd.		1.64	
LG Balakrishnan & Bros Ltd.	0.90		LTIMindtree Ltd.		0.95	
<b>Capital Goods</b>	<b>2.31</b>		Mphasis Ltd.		0.94	-0.94
Inox India Ltd.	1.06		<b>Metals &amp; Mining</b>		<b>0.73</b>	<b>-0.73</b>
Titagarh Rail Systems Ltd.	0.63		NMDC Ltd.		0.73	-0.73
Apar Industries Ltd.	0.33		<b>Oil Gas &amp; Consumable Fuels</b>		<b>12.00</b>	<b>-1.87</b>
Jyoti CNC Automation Ltd.	0.28		• Coal India Ltd.		4.36	-1.46
<b>Chemicals</b>	<b>0.96</b>		• Reliance Industries Ltd.		3.11	
Gujarat State Fertilizers & Chemicals Ltd.	0.51		• Hindustan Petroleum Corporation Ltd.		2.45	
Atul Ltd.	0.45		Indian Oil Corporation Ltd.		1.67	
<b>Construction</b>	<b>4.70</b>		GAIL (India) Ltd.		0.41	-0.41
• Larsen & Toubro Ltd.	2.75		<b>Power</b>		<b>7.26</b>	<b>-3.55</b>
IRCON International Ltd.	0.99		• NTPC Ltd.		4.03	-2.19
Power Mech Projects Ltd.	0.96		Tata Power Company Ltd.		1.87	
<b>Construction Materials</b>	<b>2.17</b>		Power Grid Corporation of India Ltd.		1.36	-1.37
ACC Ltd.	1.46		<b>Telecommunication</b>		<b>1.13</b>	
Orient Cement Ltd.	0.72		Bharti Airtel Ltd.		1.13	
<b>Consumer Durables</b>	<b>2.00</b>		<b>Textiles</b>		<b>1.33</b>	
Volta Ltd.	0.80		K.P.R. Mill Ltd.		0.77	
Dixon Technologies (India) Ltd.	0.77		Vardhman Textiles Ltd.		0.55	
Titan Company Ltd.	0.44		<b>Equity and Equity Related Total</b>		<b>67.25</b>	<b>-9.14</b>
<b>Consumer Services</b>	<b>1.99</b>		<b>Certificate of Deposit</b>		<b>5.16</b>	
EIH Ltd.	1.13		• Punjab National Bank	CRISIL A1+	3.39	
Aditya Vision Ltd.	0.86		HDFC Bank Ltd.	CRISIL A1+	1.76	
<b>Fast Moving Consumer Goods</b>	<b>2.86</b>		<b>Corporate Bond</b>		<b>6.25</b>	
United Spirits Ltd.	1.26		• National Bank For Agriculture and Rural Development	CRISIL AAA	3.51	
Britannia Industries Ltd.	1.07		Power Finance Corporation Ltd.	CRISIL AAA	1.44	
Balrampur Chini Mills Ltd.	0.54		Bharti Telecom Ltd.	CRISIL AA+	1.30	
<b>Financial Services</b>	<b>14.04</b>	<b>-2.05</b>	<b>Government Bond</b>		<b>10.15</b>	
• Canara Bank	3.45		• 7.18% GOI	SOV	4.85	
State Bank of India	1.72		(MD 14/08/2033)			
ICICI Bank Ltd.	1.13	-1.14	7.38% GOI	SOV	2.18	
Union Bank of India	1.05		(MD 20/06/2027)			
Shriram Finance Ltd.	0.95		7.37% GOI	SOV	2.11	
The Jammu & Kashmir Bank Ltd.	0.91		(MD 23/10/2028)			
RBL Bank Ltd.	0.90	-0.90	7.18% GOI	SOV	1.01	
HDFC Asset Management Company Ltd.	0.86		(MD 24/07/2037)			
CreditAccess Grameen Ltd.	0.85		<b>Treasury Bill</b>		<b>4.57</b>	
Cholamandalam Investment and Finance Company Ltd.	0.78		364 Days Tbill	SOV	1.76	
The South Indian Bank Ltd.	0.75		(MD 02/01/2025)			
Punjab National Bank	0.70		364 Days Tbill	SOV	1.44	
<b>Healthcare</b>	<b>4.64</b>		(MD 07/03/2024)			
Cipla Ltd.	1.60		364 Days Tbill	SOV	1.37	
Dr. Reddy's Laboratories Ltd.	1.48		(MD 21/11/2024)			
Biocon Ltd.	0.99		<b>Cash &amp; Other Receivables</b>		<b>6.63</b>	
Piramal Pharma Ltd.	0.57		<b>Grand Total</b>		<b>100.00</b>	
Divi's Laboratories Ltd.	0.01					
<b>Information Technology</b>	<b>6.49</b>	<b>-0.94</b>				

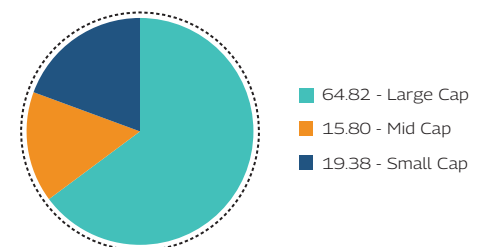
<sup>5</sup>Hedged and Unhedged positions

## SECTOR ALLOCATION (% Unhedged Equity)



Data as on February 29, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 29, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 28 for Product labelling and Benchmark Riskometer